



Byron W. Hinson
Director
Rates and Regulatory Services

September 13, 2017

Ms. Jocelyn Boyd
Chief Clerk & Administrator
The Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Dear Ms. Boyd:

Attached are copies of the Quarterly Report for South Carolina Electric & Gas Company, Electric Retail Operations and Gas Distribution Operations, for the twelve months ended June 30, 2017.

Sincerely,

Byron W. Hinson

cw

Attachments

c: Dawn Hipp (ORS)
Jay Jashinsky (ORS)

CERTIFICATION

I, Kevin B. Marsh, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Executive Officer


Kevin B. Marsh

Typed or Printed Name of Person Signing

Chairman of the Board, Chief Executive Officer
Title

9-11-17
Date Signed

Subscribed and Sworn to me on this 11th of September
2017.


Notary Public

My Commission Expires: 01-26-21

CERTIFICATION

I, Jimmy E. Addison, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Financial Officer

Jimmy E. Addison

Typed or Printed Name of Person Signing

Chief Financial Officer

Title

07/11/17

Date Signed

Subscribed and Sworn to me on this 11th of September,
2017.



Notary Public

My Commission Expires: 07-25-21

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED JUNE 30, 2017

EXHIBIT A

DESCRIPTION	PER BOOKS ADJ. FOR REGULATORY ORDERS (\$)	ACCOUNTING & PROFORMA ADJUSTMENTS (\$)	TOTAL AS ADJUSTED (\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>2,605,916,135</u>	<u>(447,020,621)</u>	<u>2,158,895,514</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	632,144,430	-	632,144,430
Other O&M Expenses	581,170,785	1,130,905	582,301,690
Deprec. & Amort. Expenses	265,747,241	2,601,959	268,349,200
Taxes Other Than Income	205,068,821	1,991,389	207,060,210
Income Taxes	<u>208,317,947</u>	<u>(119,536,915)</u>	<u>88,781,032</u>
Total Operating Expenses	1,892,449,224	(113,812,662)	1,778,636,562
Operating Return	713,466,911	(333,207,959)	380,258,952
Customer Growth	6,714,496	(3,135,848)	3,578,648
Int. on Customer Deposits	<u>(1,109,929)</u>	<u>-</u>	<u>(1,109,929)</u>
Total Income for Return	<u>719,071,478</u>	<u>(336,343,807)</u>	<u>382,727,671</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	9,574,268,027	(5,321,132)	9,568,946,895
Reserve for Deprec.	<u>3,770,011,143</u>	<u>416,348</u>	<u>3,770,427,491</u>
Net Plant	5,804,256,884	(5,737,480)	5,798,519,404
CWIP	5,027,284,688	(4,770,708,640)	256,576,048
Net Deferred/Credits	11,838,273	(116,782)	11,721,491
Accum. Def. Income Taxes	(1,145,968,273)	(282,356,134)	(1,428,324,407)
Materials & Supplies	406,703,686	13,852,134	420,555,820
Working Capital	<u>55,241,356</u>	<u>141,363</u>	<u>55,382,719</u>
Total Original Cost Rate Base	<u>10,159,356,614</u>	<u>(5,044,925,539)</u>	<u>5,114,431,075</u>
 RATE OF RETURN	 7.08%		 7.48%
RETURN ON EQUITY	8.45%		9.24%

Note: For information purposes only, including DSM revenues and expenses, the Total as Adjusted ROE is 9.85%

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
ANNUALIZED INTEREST EXPENSE**

TWELVE MONTHS ENDED JUNE 30, 2017

RATE BASE	\$ 10,433,419,554
LONG-TERM DEBT RATIO	<u>49.11%</u>
AVERAGE COST OF DEBT	\$ 5,123,852,343 <u>5.66%</u>
ANNUALIZED INTEREST	\$ 290,010,043
TAX BOOK INTEREST	<u>\$ 240,721,740</u>
INTEREST ADJUSTMENT	<u>\$ 49,288,303</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX @ 5%	\$ (2,464,415)
FEDERAL INCOME TAX @ 35%	<u>\$ (16,388,361)</u>
TOTAL INCOME TAX EFFECT	\$ (18,852,776)
RETAIL ELECTRIC RATE BASE PERCENTAGE	<u>98.03%</u>
	<u>\$ (18,481,894)</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT JUNE 30, 2017

	TOTAL PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u> \$	<u>RATIOS</u> %	ALLOCATED TO RETAIL \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 4,621,101,552	96.78%	\$ 4,472,302,082
Transmission	\$ 1,286,812,245	96.63%	\$ 1,243,408,068
Distribution	\$ 3,228,339,611	99.99%	\$ 3,227,984,494
General	\$ 203,110,508	97.89%	\$ 198,829,682
Intangible	\$ 95,422,193	97.89%	\$ 93,411,043
Common	<u>\$ 345,616,999</u>	97.89%	<u>\$ 338,332,658</u>
TOTAL	<u>\$ 9,780,403,108</u>		<u>\$ 9,574,268,027</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 4,715,311,253	96.78%	\$ 4,563,478,231
Transmission	\$ 375,158,932	96.63%	\$ 362,504,821
Distribution	\$ 18,748,822	99.99%	\$ 18,746,760
General	\$ 38,393,878	97.89%	\$ 37,584,676
Intangible	\$ 36,855,427	97.89%	\$ 36,078,650
Common	<u>\$ 9,082,987</u>	97.89%	<u>\$ 8,891,550</u>
TOTAL	<u>\$ 5,193,551,299</u>		<u>\$ 5,027,284,688</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 2,167,277,353	96.78%	\$ 2,097,491,022
Transmission	\$ 358,556,508	96.63%	\$ 346,483,910
Distribution	\$ 1,002,796,570	99.99%	\$ 1,002,686,262
General	\$ 163,147,780	97.68%	\$ 159,357,897
Common	<u>\$ 167,892,146</u>	97.68%	<u>\$ 163,992,052</u>
TOTAL	<u>\$ 3,859,670,357</u>		<u>\$ 3,770,011,143</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC OPERATIONS

AT JUNE 30, 2017

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PROFORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(356,142)		(356,142)
Wateree Scrubber Deferral - Ratebase Adj	14,716,298	-	14,716,298
FASB 106 Rate Base Reduction	(101,062,810)	(116,782)	(101,179,592)
Pension Deferral - Rate Base Adj	32,269,049	-	32,269,049
Canadys Retirement - Rate Base Adj	66,271,878	-	66,271,878
Storm Reserve	-	-	-
TOTAL	11,838,273	(116,782)	11,721,491
 <u>MATERIALS & SUPPLIES</u>			
Nuclear Fuel	236,264,672	-	236,264,672
Fossil Fuel	42,019,927	13,852,134	55,872,061
Other Materials & Supplies	128,419,087	-	128,419,087
TOTAL	406,703,686	13,852,134	420,555,820
 <u>WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES</u>			
Working Cash	115,106,610	141,363	115,247,973
Prepayments	110,398,978	-	110,398,978
Total Investor Advanced Funds	225,505,588	141,363	225,646,951
Less: Customer Deposits	(53,708,475)	-	(53,708,475)
Average Tax Accruals	(112,559,457)	-	(112,559,457)
Nuclear Refueling	2,134,785	-	2,134,785
Injuries & Damages	(6,131,085)	-	(6,131,085)
TOTAL WORKING CAPITAL	55,241,356	141,363	55,382,719

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED JUNE 30, 2017

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	MATERIALS & SUPPLIES	ADIT	DEFERRED DBT/CRDT	WORKING CASH
1	WAGES, BENEFITS & PAYROLL TAXES		28,794,990		2,035,687	(1,541,534)	(10,251,200)							3,599,374
2	INCENTIVE COMPENSATION ADJUSTMENT		(12,629,551)		(875,061)	675,231	4,490,283							(1,578,694)
3	ANNUALIZE HEALTH CARE		(2,822,486)			141,124	938,477							(352,811)
4	REMOVE EMPLOYEE CLUBS			(132,573)		6,629	44,080	(5,435,697)	(2,119,294)	(115,489)				-
5	PROPERTY RETIREMENTS							-	-					
6	REMOVE NEW NUCLEAR AMOUNTS	(409,456,009)			(1,821,260)	(20,381,737)	(135,538,554)			(4,929,319,679)		(291,750,500)		
7	CWIP							-		-				
8	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			2,776,873		(138,844)	(923,310)		2,526,004					
9	ADJUST PROPERTY TAXES				2,911,819	(145,591)	(968,180)							
10	ANNUALIZE INSURANCE EXPENSE		(96,392)			4,820	32,050							(12,049)
11	OPEB		194,369			(9,718)	(64,628)						(120,023)	24,296
12	TAX EFFECT OF ANNUALIZED INTEREST					7,244,466	48,175,696							
13	ANNUALIZE RENT REVENUE	(127,627)			(568)	(6,353)	(42,247)							
14	REMOVE AMOUNTS ASSOCIATED WITH DSM	(37,440,561)	(11,946,549)		(166,536)	(1,266,374)	(8,421,386)							(1,493,319)
15	FUEL INVENTORY										14,414,291			
	TOTAL	(447,024,197)	1,494,381	2,644,300	2,084,081	(15,417,881)	(102,528,919)	(5,435,697)	406,710	(4,929,435,168)	14,414,291	(291,750,500)	(120,023)	186,797

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED JUNE 30, 2017

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	MATERIALS & SUPPLIES	ADIT	DEFERRED DBT/CRDT	WORKING CASH
1	WAGES, BENEFITS & PAYROLL TAXES		28,017,525		1,980,723	(1,499,912)	(9,974,418)							3,502,191
2	INCENTIVE COMPENSATION ADJUSTMENT		(12,288,553)		(851,434)	656,999	4,369,046							(1,536,069)
3	ANNUALIZE HEALTH CARE		(2,746,279)			137,314	913,138							(343,285)
4	REMOVE EMPLOYEE CLUBS			(129,493)		6,475	43,056	(5,321,132)	(2,070,063)	(113,055)				-
5	PROPERTY RETIREMENTS							-	-					-
6	REMOVE NEW NUCLEAR AMOUNTS	(409,456,009)			(1,821,260)	(20,381,737)	(135,538,554)			(4,770,595,585)		(282,356,134)		
7	CWIP							-		-				
8	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			2,731,452		(136,573)	(908,208)		2,486,411					
9	ADJUST PROPERTY TAXES				2,850,448	(142,522)	(947,774)							
10	ANNUALIZE INSURANCE EXPENSE		(94,360)			4,718	31,375							(11,795)
11	OPEB		189,121			(9,456)	(62,883)						(116,782)	23,640
12	TAX EFFECT OF ANNUALIZED INTEREST					7,011,503	46,626,496							
13	ANNUALIZE RENT REVENUE	(124,051)			(552)	(6,175)	(41,063)							
14	REMOVE AMOUNTS ASSOCIATED WITH DSM	(37,440,561)	(11,946,549)		(166,536)	(1,266,374)	(8,421,386)							(1,493,319)
15	FUEL INVENTORY										13,852,134			
	TOTAL	(447,020,621)	1,130,905	2,601,959	1,991,389	(15,625,740)	(103,911,175)	(5,321,132)	416,348	(4,770,708,640)	13,852,134	(282,356,134)	(116,782)	141,365

EXHIBIT B

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
CAPITAL STRUCTURE
AT JUNE 30, 2017**

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u> \$	<u>RATIO</u> %	<u>EMBEDDED COST/RATE</u> %	<u>OVERALL COST/RATE</u> %
LONG-TERM DEBT	5,228,770,000	49.11	5.66	2.78
PREFERRED STOCK	100,000	0.00	0.00	0.00
COMMON EQUITY	<u>5,417,677,530</u>	<u>50.89</u>	9.24	<u>4.70</u>
TOTAL	<u>10,646,547,530</u>	<u>100.00</u>		<u>7.48</u>

** Includes additional \$300 Million LTD.

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED JUNE 30, 2017

NET INCOME AFTER DIV. OF PREF. STOCK	\$521,529,216
EARNINGS PER SHARE	\$3.65
AVG. NUMBER OF SHARES OUTSTANDING	142,916,917

EXHIBIT D

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATIO OF EARNINGS TO FIXED CHARGES ¹
TWELVE MONTHS ENDED JUNE 30, 2017

LINE NO.		\$000's
1	EARNINGS	
2	Net Income	765,750
3	Losses from Equity Investees	2,474
4	Total Fixed Charges, As Below	<u>288,948</u>
5	TOTAL EARNINGS	<u>1,057,172</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	270,164
8	Other Interest	11,785
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,129
10	Rental Int. Portion	3,870
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	288,948
13	Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14	Total Fixed Charges and Preference Security Dividend	<u>288,948</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.66
16	¹ - SEC COVERAGE	

SOUTH CAROLINA ELECTRIC & GAS COMPANY
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
June, 2017

DESCRIPTION	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	COL. A \$	COL. B \$	COL. C \$
OPERATING REVENUES	395,710,809	464,360	396,175,169
OPERATING EXPENSES			
Cost of Gas	202,668,591		202,668,591
Other O&M Expenses	72,632,967	1,857,952	74,490,919
Deprec. & Amort. Expenses	29,117,694	1,549,322	30,667,016
Taxes Other Than Income	28,133,840	2,432,487	30,566,327
Income Taxes	17,249,779	(2,046,059)	15,203,721
State	142,854	(267,459)	(124,605)
Federal	(2,379,874)	(1,778,600)	(4,158,474)
Def. Inc. Taxes (Net)	19,599,500	-	19,599,500
Invest. Tax Cr. (Net)	(112,700)	-	(112,700)
Total Operating Expenses	349,802,872	3,793,702	353,596,573
Operating Return	45,907,938	(3,329,342)	42,578,596
Customer Growth	844,587	-	844,587
Int. on Cust. Deposits Net	(176,387)		(176,387)
Total Income For Return	46,576,137	(3,329,342)	43,246,795
ORIGINAL COST RATE BASE			
Gross Plant in Service	1,168,866,903	(587,903)	1,168,279,000
Reserve for Depre.	441,807,441	554,457	442,361,898
Net Plant	727,059,462	(1,142,360)	725,917,102
CWIP	11,186,037	(12,491)	11,173,546
Accum. Def. Income Taxes	(162,986,900)	-	(162,986,900)
Net Deferred Debits / Credits	(93,274)	(20,951)	(114,225)
Materials & Supplies	20,400,101	-	20,400,101
Working Capital	(505,351)	232,244	(273,107)
Total Original Cost Rate Base	595,060,075	(943,558)	594,116,517
RATE OF RETURN	7.83%		7.28%
RETURN ON EQUITY	9.92%		8.84%

ADJ #	DESCRIPTION	REVENUE	O&M EXPENSE	DEPREC & AMORT EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM DEPRE	CWIP	OPEB'S	WORKING CAPITAL
1	ANNUALIZE WAGES, BENEFITS AND PAYROLL TAXES		4,707,689		332,814	(252,025)	(1,675,967)					588,461
2	INCENTIVE COMPENSATION ADJUSTMENT		(2,088,644)		(141,677)	111,516	741,582					(261,081)
3	REMOVE EMPLOYEE CLUBS			(14,340)		717	4,768	(587,903)	(229,214)	(12,491)		-
4	RECOGNIZE PROPERTY RETIREMENTS, DEPRECIATION RESERVES					-	-	-	-			-
5	RECOGNIZE PROPERTY ADDITIONS/ADJUSTMENTS, PLANT IN SERVICE					-	-	-	-			-
6	ANNUALIZE DEPRECIATION- RESERVE ADJUSTMENT			691,618		(34,581)	(229,963)		783,671			-
7	ANNUALIZE PROPERTY TAXES				2,238,924	(111,946)	(744,442)					-
8	ANNUALIZE CUSTOMER AWARENESS CAMPAIGN EXPENSES		(218,982)			10,949	72,811					(27,373)
9	ANNUALIZE HEALTH CARE EXPENSES		(492,687)			24,634	163,818					(61,586)
10	OTHER POST-EMPLOYEE BENEFITS (OPEB)		33,929			(1,696)	(11,281)				(20,951)	4,241
11	ANNUALIZE INSURANCE EXPENSE		(49,720)			2,486	16,532					(6,215)
12	TAX EFFECT OF ANNUALIZED INTEREST					1,311	8,721					-
13	PENSION - CURRENT EXPENSE		(33,634)			1,682	11,183					(4,204)
14	REMOVE NON-RECURRING RENTAL REVENUE	(6,539)			(34)	(325)	(2,163)					-
15	WNA AMORTIZATION			872,044	-	(43,602)	(289,955)					-
16	ANNUALIZED REVENUE INCREASE (Order No. 2016-704)	470,899			2,460	23,422	155,756					-
	TOTAL ADJUSTMENTS	464,360	1,857,952	1,549,322	2,432,487	(267,459)	(1,778,600)	(587,903)	554,457	(12,491)	(20,951)	232,244

SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A

SOUTH CAROLINA ELECTRIC AND GAS COMPANY
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
June, 2017

RATE BASE	\$595,060,075
LONG-TERM DEBT RATIO	<u>0.4911</u>
	\$292,234,003
AVERAGE COST OF DEBT	<u>0.0566</u>
ANNUALIZED INTEREST	\$16,540,445
TAX BOOK INTEREST	\$21,507,264
INTEREST ADJUSTMENT	<u>(\$4,966,819)</u> ¹
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX	<u>\$248,341</u>
FEDERAL INCOME TAX	<u>\$1,651,467</u>
TOTAL INCOME TAX EFFECT	<u>\$1,899,808</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
June, 2017

DEFERRED DEBITS/CREDITS	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	\$	\$	\$
ENVIRONMENTAL	9,301,677	0	9,301,677
PENSION DEFERRAL	6,083,520	0	6,083,520
FSB 106 RATE BASE REDUCTION	(15,478,471)	(20,951)	(15,499,422)
TOTAL	(93,274)	(20,951)	(114,225)
<u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	18,000,232	0	18,000,232
OTHER M&S	2,399,869	0	2,399,869
TOTAL	20,400,101	0	20,400,101
<u>WORKING CAPITAL</u>			
WORKING CASH	9,079,121	232,244	9,311,365
PREPAYMENTS	12,080,846	0	12,080,846
CUSTOMER DEPOSITS	(8,130,758)	0	(8,130,758)
AVERAGE TAX ACCRUALS	(12,462,463)	0	(12,462,463)
INJURIES & DAMAGES	(1,072,096)	0	(1,072,096)
TOTAL WORKING CAPITAL	(505,351)	232,244	(273,107)

SOUTH CAROLINA ELECTRIC & GAS COMPANY
WEIGHTED COST OF CAPITAL

	AMOUNT PER BOOKS Jun-17 (COL 1)	CAPITALIZATION RATIO (COL 2) %	COST OF DEBT RETURN ON EQUITY (COL 3) %	WEIGHTED COST OF CAPITAL (COL 4) %
LONG-TERM DEBT	5,228,770,000 (1)	49.11%	5.66%	2.78%
PREFERRED STOCK	100,000	0.00%	0.00%	0.00%
COMMON EQUITY	5,417,677,530	50.89%	8.84%	4.50%
TOTAL	10,646,547,530	100.00%		7.28%

(1) Pro Forma Capital Structure includes \$300M debt issuance.

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED JUNE 30, 2017

NET INCOME AFTER DIV. OF PREF. STOCK	\$521,529,216
EARNINGS PER SHARE	\$3.65
AVG. NUMBER OF SHARES OUTSTANDING	142,916,917

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATIO OF EARNINGS TO FIXED CHARGES ¹
TWELVE MONTHS ENDED JUNE 30, 2017

LINE NO.		\$000's
1	EARNINGS	
2	Net Income	765,750
3	Losses from Equity Investees	2,474
4	Total Fixed Charges, As Below	<u>288,948</u>
5	TOTAL EARNINGS	<u>1,057,172</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	270,164
8	Other Interest	11,785
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,129
10	Rental Int. Portion	3,870
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	288,948
13	Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14	Total Fixed Charges and Preference Security Dividend	<u>288,948</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.66
16	¹ - SEC COVERAGE	